

Tax-Exempt Financing



Authority Overview

- Joint Powers Authority
- Sponsored by:
 - California State Association of Counties

League of California Cities



Authority Overview

- Mission: Create jobs & build local communities
- Financed projects, \$500K \$500M
- Currently over 380 participating agencies: cities, counties, and special districts
- Issued more than \$16 billion in tax-exempt bonds since its creation in 1988



Qualified Projects

- Nonprofit 501(c)(3) Organizations
 - California Communities has issued over \$7 billion for more than 250 nonprofits throughout California
 - Hospitals and mental health facilities
 - Private colleges, universities, and K-12 schools
 - Assisted living centers
- Multifamily and Senior Housing
- Manufacturing Facilities and Equipment



For More Information:

Visit <u>www.cacommunities.com</u>

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